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# How to account for Value-Added Tax (VAT)

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## Overview

This section outlines:

- when Value-Added Tax (VAT) becomes payable
  - how to complete a VAT 3 return
- and**
- how VAT is repaid.

You must file and pay VAT by the 19th day of the month following the end of each period. This should be a true and correct return furnished to the Collector-General through [Revenue Online Service \(ROS\)](#).

The VAT3 return records the VAT payable, or reclaimable, by you in your taxable period.

VAT repayments are made directly to an account in a financial institution. However, the Collector-General may withhold your repayments if you have outstanding tax returns.